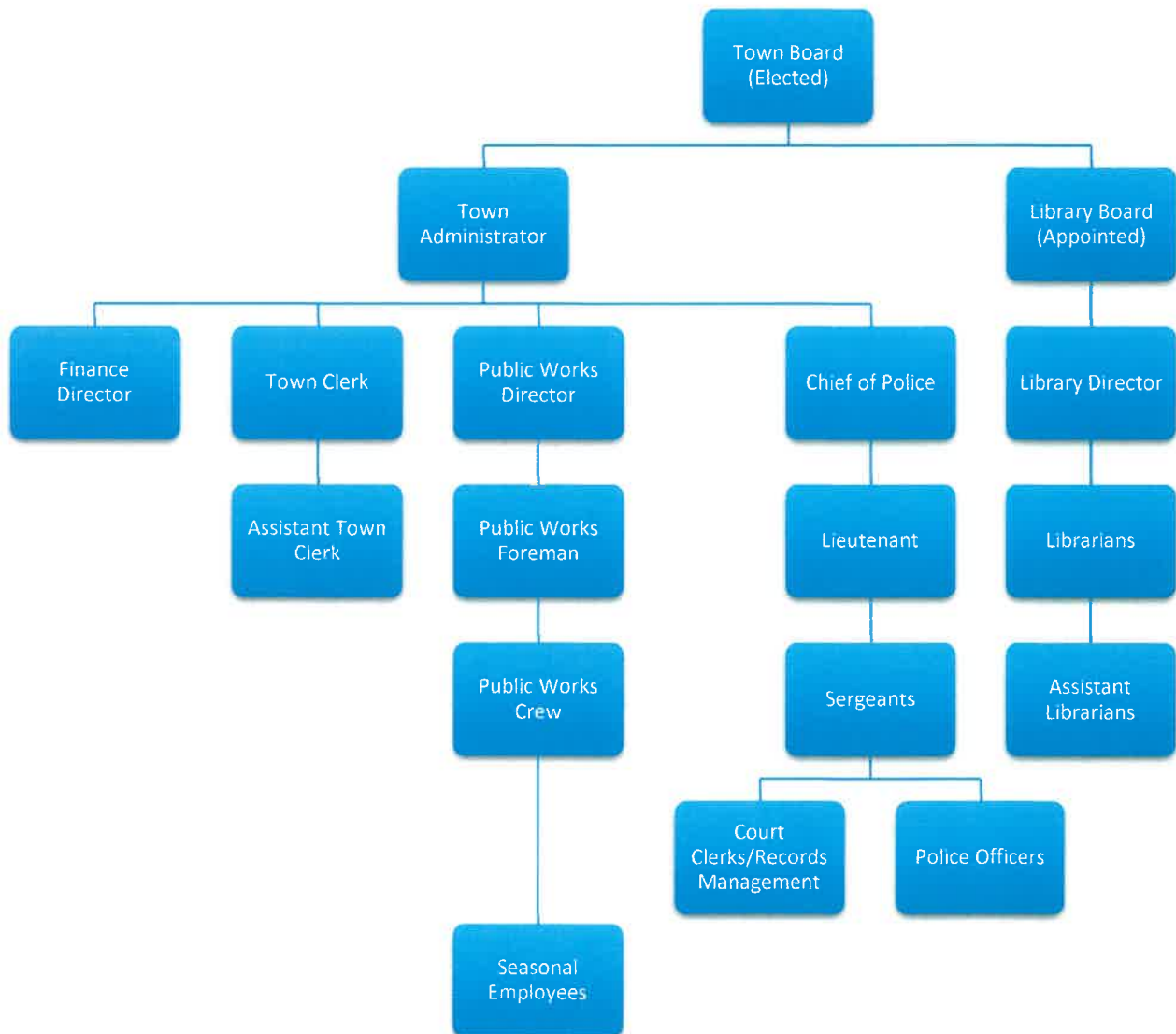


2021 Budget Highlights

INTRODUCTION AND OVERVIEW

The Town of Eaton was Incorporated in 1892. Eaton is located conveniently near Fort Collins and Greeley, but what residents love most about their hometown is the sense of community and hospitality. The Board of Trustees appointed the first Town Administrator in 1976, who was the Administrator for 42 years and retired in 2019. In 2019 a new Town Administrator, Jeff Schreier, was hired by the Board of Trustees.



FINANCIAL STRUCTURE POLICY AND PROCESS

There are many factors that come into play when completing the budget: history, current and predicted economy, policies, cooperation from the Board and Town Staff, projects and needs of the Town, long range planning and reserve balances. This helps staff complete the budget, allowing core services to be administered to the Town residents.

The Town of Eaton uses fund accounting, keeping us in compliance with State and Federal regulations.

As a general rule you want to have 3 months of reserves in your fund balances. What this means, take your expenses for 3 months, and that is what you want to keep in your reserves.

The Town has 9 funds:

Governmental Fund: General Fund Library Streets/ Transportation Impact Fee Fund	Governmental Activities	Supported by Taxes and intergovernmental revenues
Enterprise Funds: Water Sewer Sanitation Irrigation	Business Type Activity	Fees and charges. Must be able to fund itself.
Eaton Housing Authority		Supported by Fees and intergovernmental revenues

2021 FINANCIAL SUMMARIES

	BUDGET REVENUES	BUDGET EXPENDITURES
GENERAL FUND	2,936,311	3,502,234
LIBRARY	1,509,538	1,679,472
STREETS/ TRANSPORTATION	985,000	1,325,691

WATER	2,710,525	2,641,975
SEWER	960,050	1,027,530
SANITATION	511,428	525,707
IRRIGATION	124,055	140,764
IMPACT FEE	272,500	336,000
EATON HOUSING AUTHORITY	534,250	485,285

DEBT

Water Bond Debt Service

Annual payment in 2021 = \$186,305.64.

Number of years = 3

Amount remaining = \$541,611

Sewer Bond Debt Service

Annual payment in 2021 = \$315,398.49.

Number of years = 7

Amount Remaining = \$1,885,928.26

A.J Eaton House Museum was purchased in 2020 and there will be no more lease payments.

Eaton Town Square Land

There are 3 loans currently left to pay off for the Town Square Land. Two of the loans will be paid off in 2021 for a total of \$90,000 budgeted in the impact fee fund to pay this off. One loan will be left, listed below is the information for the remaining loan.

Annual Payment = \$54,000

Number of years = 5

Amount Remaining = \$196,129.21

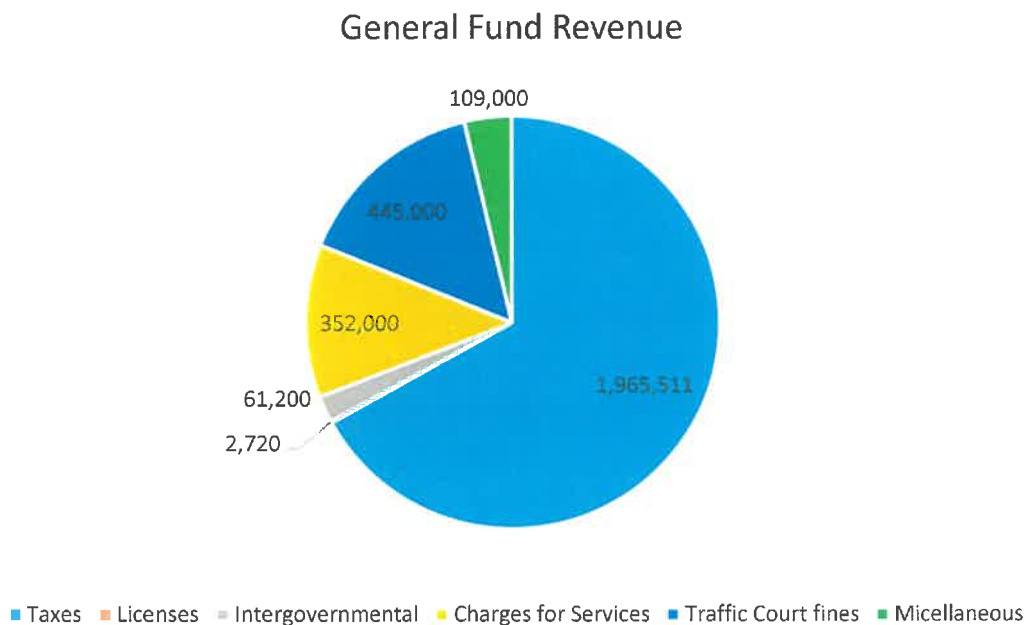
DEPARTMENTAL INFO

Sales tax received in 2020 was more than budgeted, the town expects the final sales tax amount to be \$2,505,000. Sales tax has started dropping from what it was in 2019, due largely to Covid19, thus going into 2021 we are budgeting the sales tax rates to between 2018 and 2019. For 2021 the town is budgeting \$2,000,000 for sales tax revenues with \$600,000 going to the street fund. The split for sales tax between the General fund and Street fund is a 70%/30% split. Some revenue in 2020 did not reach the amount budgeted because of Covid19, so going into 2021 our Revenue amounts are a conservative estimate.

GENERAL FUND

Revenue

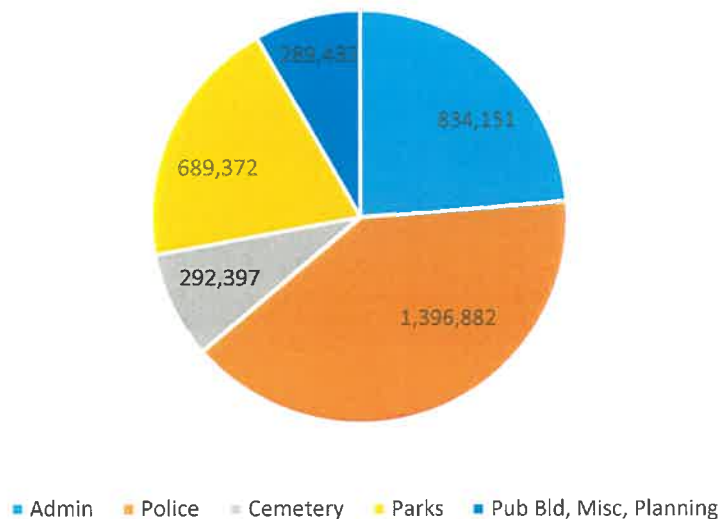
Property Tax: The preliminary assessed value for 2020 is \$81,284,510 which is a slight increase from the prior year. When applying the town's mill levy of 4.844% our projected property tax revenue is \$394,041.



Expenditures

- 1) Personnel: Base salaries have increased 3% in the 2021 budget. Police also reflect slightly larger increases due to merit promotions, adding an additional 2 officers and a code enforcement officer. The Town expects to add two full time employees to our public works crew for 2021: a crew member and a Public Works Director.
- 2) Administration: due to rising costs from hail and industry standards there is a significant increase in the cost of insurance.
- 3) Cemetery: For 2021 the town has budgeted \$100,000 in the cemetery improvements line item to begin developing new land by the cemetery for an expansion.
- 4) Parks Capital Improvements: The Town in 2021 plans to replace the playground equipment at City Park due to its age and other safety concerns. Spending approximately \$233,000 in 2020 and Budgeting 240,000 for 2021.

General Fund Expenditures



LIBRARY

Revenue

- Income has gone up contributed to oil and gas.

Expenditures

- Personal merit and cost of living increases. Increasing staffing to increase for technology and expanding hours and upgrading current positions.
- 2021 additions makerspace and 752,769 for capital improvements

STREETS/TRANSPORTATION FUND

Revenue

- Sales tax is projected to be lower than the level in 2019. Additionally, intergovernmental revenue will not be as high going into 2021.

Expenditures

- Sales tax for 2019 and 2020 have helped increase the reserve balance for Streets to complete much-needed capital projects in 2020 and 2021. Budgeting \$700,000 in 2021 for capital projects.
- Spending approximately \$125,000 for sidewalk valley pans in 2020, budgeting \$30,000 in 2021. Budgeting \$55,000 for storm sewer maintenance in 2021.
- Personnel will account for 1.5 full time employees.

WATER FUND

Revenue

- Water tap fees increased in 2020. The amount changed from \$6,500 to \$10,200. In 2021 we are projecting \$510,000 in water tap fees.

Expenditures

- Personnel will account 1.5 Full time employees.
- Projecting to purchase 50 Plant Investment Fees.

- Continuing in NISP (Northern Integrated Supply Project).
- Spending \$500,000 in capital projects in 2020 and budgeting \$315,000 for 2021.

SEWER

Revenue

- In 2021 we are projecting 50 sewer taps.

Expenditures

- Increasing capital projects budget to replace aging equipment at the Sewer Plant.

IMPACT FEE FUND

Revenue

- Anticipating 50 single family building permits in 2021.

Expenditures

- Paying off two loans in 2021 and paid off the Museum lease in 2020.
- The Town will be conducting an Impact Fee Study to assess if rates are enough to cover growth.
- Budgeting some money toward Neighborhood Parks for capital improvements.

TOWN OF EATON
GENERAL FUND - REVENUES

	<u>2018 ACTUAL</u>	<u>2019 ACTUAL</u>	<u>2020 ESTIMATE</u>	<u>2021 BUDGET</u>	<u>2022 PROJECTED</u>
TAXES:					
GENERAL PROPERTY TAXES	\$335,114	\$346,911	\$425,000	\$394,041	\$404,000
SALES TAX	1,187,215	1,830,074	1,750,000	1,400,000	1,400,000
FRANCHISE TAX - XCEL	119,406	105,936	111,100	106,000	100,000
FRANCHISE TAX - ATMOS	50,471	56,647	50,000	50,000	50,000
FRANCHISE TAX - OTHER	18,046	12,975	9,600	11,000	9,000
OCCUPATION TAX - CEN LINK	5,000	5,000	5,000	5,000	5,000
PENALTIES & INTEREST	<u>351</u>	<u>0</u>		<u>400</u>	<u>400</u>
TOTAL TAXES	\$1,715,603	\$2,357,543	\$2,350,700	\$1,966,441	\$1,968,400
LICENSES & PERMITS:					
LIQUOR LICENSES	\$742	\$1,243	\$2,000	\$900	\$900
ANIMAL LICENSES	575	490	400	520	490
BUSINESS LICENSES	<u>1,300</u>	<u>1,310</u>	<u>1,200</u>	<u>1,300</u>	<u>1,300</u>
TOTAL LICENSES & PERMITS	\$2,617	\$3,043	\$3,600	\$2,720	\$2,690
INTERGOVERNMENTAL:					
LOTTERY PROCEEDS	\$25,840	\$29,769	\$27,000	\$26,000	\$22,000
CIGARETTE TAX	5,270	5,217	6,500	5,200	5,200
MINERAL & SEVERANCE TAX	<u>40,000</u>	<u>42,000</u>	<u>37,914</u>	<u>30,000</u>	<u>30,000</u>
TOTAL INTERGOVERNMENTAL	\$71,110	\$76,986	\$71,414	\$61,200	\$57,200
CHARGES FOR SERVICES:					
GRAVE OPENINGS	\$28,950	\$32,050	\$23,400	\$22,000	\$22,000
SALE OF CEMETERY PLOTS	50,082	34,511	27,600	30,000	26,500
PLANNING/DEV		20,150	86,000	100,000	50,000
BUILDING PERMITS	323,636	192,378	101,000	200,000	200,000
TOTAL CHARGES	\$402,668	\$279,089	\$238,000	\$352,000	\$298,500

	<u>2018</u> <u>ACTUAL</u>	<u>2019</u> <u>ACTUAL</u>	<u>2020</u> <u>ESTIMATED</u>	<u>2021</u> <u>PROJECTED</u>	<u>2022</u> <u>PROJECTED</u>
FINES:					
TRAFFIC & COURT FINES	\$496,992	\$477,348	\$320,000	\$445,000	\$445,000
TOTAL FINES	\$496,992	\$477,348	\$320,000	\$445,000	\$445,000
MISCELLANEOUS INCOME	\$27,281	\$38,205	\$33,700	\$30,000	\$30,000
INTEREST ON INVESTMENTS	31,140	55,346	15,700	5,000	5,000
CONTRIBUTIONS & GRANTS	26,005	26,679	18,100	10,000	4,800
TRANSFERS IN - OTHER	61,934	66,396	76,000	64,000	64,000
TOTAL MISCELLANEOUS	\$146,360	\$186,626	\$143,500	\$109,000	\$103,800
TOTAL CURRENT REVENUES	\$2,835,350	\$3,380,635	\$3,127,214	\$2,936,361	\$2,875,590
JANUARY 1 BALANCES:					
UNRESERVED	\$1,463,650	\$1,855,996	\$2,496,826	\$2,871,301	\$2,254,428
RESERVED - SHELTON FUND	50,230	66,052	51,000	51,000	51,000
TOTAL FUND BALANCES	\$1,513,880	\$1,922,048	\$2,547,826	\$2,922,301	\$2,305,428
TOTAL AVAILABLE FUNDS	\$4,349,230	\$5,302,683	\$5,675,040	\$5,858,662	\$5,181,018

TOWN OF EATON
GENERAL FUND - ADMINISTRATION

EXPENDITURES:	2018 ACTUAL	2019 ACTUAL	2020 ESTIMATE	2021 BUDGET	2022 PROJECTED
MAYOR & BOARD	\$13,800	\$13,800	\$13,800	\$13,800	\$13,800
ADMIN SALARIES	\$285,896	\$287,407	\$274,239	\$282,430	\$290,903
MUNICIPAL JUDGE	11,290	14,300	12,760	17,000	17,000
EMPLOYEE BENEFITS	64,270	63,001	67,500	67,500	70,031
EMERGENCIES			31,000		
ELECTIONS	0	8,972	19,890	0	14,000
OFFICE SUPPLIES	12,842	12,503	12,500	15,965	16,000
COMMUNICATIONS	6,428	6,303	7,350	7,571	7,798
OFFICE EXPENSES	5,925	11,906	12,000	12,000	12,500
TRAINING & EDUCATION	6,308	8,015	5,500	7,210	8,000
MUNICIPAL LEAGUE DUES	1,973	2,263	2,500	2,575	3,000
PUBLICATION EXPENSES	3,276	9,312	9,000	8,000	8,000
INSURANCE	60,326	50,982	56,742	66,400	70,384
SOFTWARE			34,331	47,500	16,870
EMPLOYEE RECOGNITION / HR			2,400	3,200	3,200
PROFESSIONAL SERVICES	38,098	59,934	83,000	55,000	58,000
LEGAL FEES	52,178	80,378	62,000	70,000	70,000
BUILDING INSPECTIONS	244,986	145,176	78,200	150,000	150,000
OFFICE EQUIPMENT	1,410	0	13,000	8,000	10,000
TOTAL EXPENDITURES	\$809,006	\$774,252	\$797,712	\$834,151	\$839,486



TOWN OF EATON
GENERAL FUND - POLICE

EXPENDITURES:	2018 ACTUAL	2019 ACTUAL	2020 ESTIMATE	2021 BUDGET	2022 PROJECTED
POLICE STAFF	\$656,550	\$705,477	\$756,872	\$875,938	\$902,216
POLICE STAFF Overtime			16,000	20,000	20,600
EMPLOYEE BENEFITS	157,632	177,382	201,000	229,344	239,932
CONSULTING FEE				6,000	
OFFICE SUPPLIES	6,723	9,826	15,000	15,000	15,750
OPERATING SUPPLIES	55,277	53,754	60,000	62,000	65,100
TELEPHONE/COMMUN	50,470	63,513	92,000	103,500	102,675
AUTOMOTIVE SERVICES	16,348	15,852	16,000	18,000	18,000
JAIL SERVICES	429	82	500	500	500
STAFF TRAINING	3,093	1,857	2,000	7,600	7,980
ANIMAL SHELTER	1,206	1,492	1,000	2,500	2,575
OFFICE EQUIPMENT	5,417	3,006	5,800	5,800	7,000
EQUIPMENT - OTHER	4,931	68,927	109,629	50,700	65,000
TOTAL EXPENDITURES	\$958,076	\$1,101,168	\$1,275,801	\$1,396,882	\$1,447,328

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TOWN OF EATON
GENERAL FUND - CEMETERY

EXPENDITURES:	2018 ACTUAL	2019 ACTUAL	2020 ESTIMATE	2021 BUDGET	2022 PROJECTED
MAINTENANCE SALARIES	\$59,010	\$63,961	\$69,000	\$69,950	\$71,959
SEASONAL HELP	23,549	13,376	24,000	25,200	25,956
WEEKEND BURIALS	1,600	1,500	500	1,200	1,200
EMPLOYEE BENEFITS	19,846	19,761	21,000	24,088	24,779
OPERATING SUPPLIES	20,610	12,251	24,000	25,200	25,956
UNIFORMS			400	350	350
UTILITIES	8,275	7,193	7,800	8,910	9,622
REPAIRS & MAINTENANCE	4,440	5,706	8,500	8,755	10,000
FORESTRY & NURSERY	8,310	8,127	2,150	20,000	10,000
ACQUISITION OF EQUIPMENT	0	49,721	10,000	8,745	8,745
CEMETERY IMPROVEMENTS	0	0	20,000	100,000	10,000
TOTAL EXPENDITURES	\$145,640	\$181,596	\$187,350	\$292,397	\$198,566



TOWN OF EATON
GENERAL FUND-PARKS

EXPENDITURES:	2018 ACTUAL	2019 ACTUAL	2020 ESTIMATE	2021 BUDGET	2022 PROJECTED
MAINT SALARIES	\$109,616	\$115,324	\$121,425	\$126,910	\$126,910
SEASONAL WAGES	14,678	15,720	24,000	24,000	24,720
EMPLOYEE BENEFITS	29,877	30,393	37,810	39,237	39,424
OPERATING SUPPLIES	107,270	65,603	80,000	82,000	82,000
UTILITIES	14,587	16,667	23,500	24,675	24,675
FORESTRY & NURSERY	15,424	8,325	2,000	7,000	7,000
EATON COMMONS WELL	20,000	0			
UNIFORMS			\$950	\$850	\$850
ACQ OF MAINT EQUIP	0	13,055	25,000	144,700	40,000
PARK DEVELOPMENT	<u>131,949</u>	<u>22,098</u>	<u>232,930</u>	<u>240,000</u>	<u>48,000</u>
TOTAL EXPENDITURES	\$443,401	\$287,185	\$547,615	\$689,372	\$393,579



TOWN OF EATON
GENERAL FUND - PUBLIC BUILDINGS

EXPENDITURES:	2018 ACTUAL	2019 BUDGET	2020 ESTIMATE	2021 BUDGET	2022 PROJECTED
CUSTODIAL SERVICES	\$9,195	\$11,177	\$12,000	\$16,000	\$16,000
OPERATING SUPPLIES	9,630	9,986	12,250	\$12,618	\$12,618
UTILITIES	16,933	17,971	19,000	\$19,570	\$19,570
REPAIRS & MAINTENANCE	12,381	2,907	39,000	\$20,000	\$15,000
BUILDING IMP/EQUIPMENT	23,312	0	5,000	\$10,150	\$5,000
MUSEUM LEASE	10,375	10,375	10,375	\$0	
TOTAL EXPENDITURES	\$81,826	\$52,416	\$97,625	\$78,338	\$68,188



TOWN OF EATON
GENERAL FUND - MISCELLANEOUS

	2018	2019	2020	2021	2022
EXPENDITURES:	ACTUAL	ACTUAL	ESTIMATE	BUDGET	PROJECTED
TREASURER'S FEES	\$3,355	\$3,569	\$4,600	\$3,914	\$4,000
ECONOMIC DEVELOPMENT	5,794	10,183	19,000	\$53,000	\$20,000
SHELTON FUND DISTRIBUTIONS	0	0	30,000	5,000	5,000
MISCELLANEOUS	1,208	1,622	6,000	\$6,180	\$6,000
TOTAL EXPENDITURES	\$10,357	\$15,374	\$59,600	\$68,094	\$35,000

TOWN OF EATON
GENERAL FUND - PLANNING / DEV Expenses

EXPENDITURES:	2019 ACTUAL	2020 ESTIMATE	2021 BUDGET	2022 PROJECTED
PLANNER	\$22,250	\$75,000	\$75,000	\$30,000
LEGAL FEES	579	7,100	\$7,000	\$1,500
ENGINEERING	2,911	24,000	\$15,000	\$10,000
Professional Services	3,061	46,000	\$46,000	\$10,000
TOTAL EXPENDITURES	\$28,801	\$152,100	\$143,000	\$51,500

TOWN OF EATON
LIBRARY FUND - 2021 BUDGET

	2018 ACTUAL	2019 ACTUAL	2020 ESTIMATE	2021 BUDGET	2022 PROJECTED
REVENUES:					
PROPERTY TAXES	\$843,716	\$949,265	\$1,335,265.00	1,506,538.00	1,355,884.20
FINES/MISC	3,903	3,543	2,000	3,000	3,000
TOTAL CURRENT REVENUE	\$847,619	\$952,808	\$1,337,265	\$1,509,538	\$1,358,884
JANUARY 1 BALANCE:	2,272,031	2,647,447	3,065,504	3,736,320	3,566,386
TOTAL AVAILABLE FUNDS	\$3,119,650	\$3,600,255	\$4,402,769	\$5,245,858	\$4,925,270
EXPENDITURES:					
HEAD LIBRARIAN	\$67,603	\$71,654	\$75,237	\$78,986	\$82,935
ASSISTANT LIBRARIANS	209,345	229,541	294,961	445,616	467,897
EMPLOYEE BENEFITS	57,342	61,030	77,742	131,151	137,708
Emergencies			2,500		
CONTRACT SERVICES	21,174	25,530	30,000	36,000	36,000
OPERATING SUPPLIES	7,488	11,382	10,000	18,000	18,000
PUBLIC RELATIONS	3,882	3,408	10,000	10,000	10,000
POSTAGE	64	36	250	500	500
Gifts and expenses		100	100		
MILEAGE REIMBURSEMENTS	907	1,184	1,300	2,800	2,800
PROFESSIONAL DEVELOPMENT	7,550	2,571	10,000	11,500	11,500
LIBRARY PROGRAMS	17,740	29,775	25,000	30,000	31,500
MAKERSPACE			0	25,000	25,000
INSURANCE	17,705	20,622	21,317	14,000	14,840
TELEPHONE/DSL	3,129	3,482	4,000	4,500	4,725
UTILITIES	13,484	14,153	15,000	15,750	16,538
REPAIRS & MAINTENANCE	9,302	6,806	8,543	20,000	20,000
PRINT	20,679	29,147	32,000	32,000	32,000
MEDIA	11,676	20,907	25,000	26,000	26,000
CIRCULATION		34			
PERIODICALS	3,133	3,389	3,500	4,900	4,900
ACQ OF EQUIPMENT	0	0	20,000	20,000	20,000
CAPITAL IMPROVEMENTS	0	0	0	752,769	25,000
TOTAL EXPENDITURES	\$472,203	\$534,751	\$666,450	\$1,679,472	\$987,843
ENDING BALANCE	\$2,647,447	\$3,065,504	\$3,736,320	\$3,566,386	\$3,937,427

TOWN OF EATON
STREET FUND - 2021 BUDGET

	2018 ACTUAL	2019 ACTUAL	2020 ESTIMATE	2021 BUDGET	2022 PROJECTED
REVENUES:					
SALES TAX	\$459,552	\$649,701	\$750,000	600,000.00	600,000.00
"B" & "D" TAX	25,671	23,959	11,050	30,000	30,000
MOTOR VEHICLE FEES	23,014	23,681	20,000	25,000	25,000
HIGHWAY USERS TAX	211,468	213,479	157,000	166,000	166,000
COUNTY ROAD & BRIDGE	68,437	53,971	63,700	54,000	54,000
MISCELLANEOUS	192,132	233,621	135,209	110,000	110,000
GRANTS					
TOTAL CURRENT REVENUES	\$980,274	\$1,198,412	\$1,136,959	\$985,000	\$985,000
JANUARY 1 BALANCE	334,688	253,047	748,665	781,969	441,278
TOTAL AVAILABLE FUNDS	\$1,314,962	\$1,451,459	\$1,885,624	\$1,766,969	\$1,426,278
EXPENDITURES:					
MAINTENANCE LABOR	\$58,400	\$61,225	\$62,805	\$119,560	\$123,147
EMPLOYEE BENEFITS	14,650	12,850	15,000	31,086	32,018
OPERATING SUPPLIES	17,766	24,480	28,500	23,100	25,000
INSURANCE	5,234	5,589	5,200	8,000	8,400
PROFESSIONAL SERVICES	29,315	33,583	16,000	13,905	15,000
ENGINEERING FEES	27,034	21,284	13,500	45,000	30,000
SNOW REMOVAL (CONTRACT)	0	420	500	2,500	2,500
STREET LIGHTING	101,884	67,964	93,000	95,790	103,453
EQUIPMENT MAINTENANCE	16,357	20,387	18,000	20,000	20,000
SIGNS	13,036	3,126	25,000	25,750	15,000
UNIFORMS			150	300	300
PATCHING/CRACK FILLING	256,770	39,000	110,000	90,000	90,000
STREET CAPITAL IMPROVEMENTS	445,968	297,330	500,000	700,000	400,000
EQUIPMENT ACQUISITION	66,729	58,885	76,000	65,700	60,000
SIDEWALK-VALLEY PANS	0	0	125,000	30,000	30,000
STORM SEWER	8,772	56,671	15,000	55,000	30,000
TOTAL EXPENDITURES	\$1,061,915	\$702,794	\$1,103,655	\$1,325,691	\$984,818
ENDING BALANCE	\$253,047	\$748,665	\$781,969	\$441,278	\$441,460

TOWN OF EATON
WATER FUND - 2021 BUDGET

	2018 ACTUAL	2019 ACTUAL	2020 ESTIMATE	2021 BUDGET	2022 PROJECTED
REVENUES:					
METERED SALES	\$2,052,296	\$2,017,239	\$2,020,000	\$2,200,000	\$2,288,000
WATER TAP FEES	588,950	389,862	161,000	510,000	1,020,000
INTEREST REVENUE	94	357	170	125	125
MISCELLANEOUS	1,294	577	1,600	400	400
TOTAL CURRENT REVENUES	\$2,642,634	\$2,408,035	\$2,182,770	\$2,710,525	\$3,308,525
 JANUARY 1 BALANCE	 3,000,415	 3,848,786	 4,359,589	 3,329,246	 3,397,796
TOTAL AVAILABLE FUNDS	\$5,643,049	\$6,256,821	\$6,542,359	\$6,039,771	\$6,706,321
 EXPENDITURES:					
MAINTENANCE SALARIES	\$57,084	\$58,980	\$62,345	\$107,579	\$110,806
EMPLOYEE BENEFITS	17,032	17,451	21,100	27,970	28,810
OFFICE SUPPLIES	1,338	1,040	2,500	2,000	2,200
OPERATING SUPPLIES	5,069	10,712	12,000	19,500	19,500
MISCELLANEOUS	6,107	4,202	4,000	5,500	6,500
PROFESSIONAL SERVICES	71,894	127,293	83,000	73,000	70,000
UNIFORMS			250	750	750
UTILITIES	15,090	15,786	15,500	16,000	16,500
REPAIRS & MAINTENANCE	176,159	62,835	75,000	169,000	174,070
INSURANCE	17,092	19,344	19,000	20,000	21,600
WATER ASSESSMENTS	85,972	81,555	96,000	107,520	120,422
PLANT INVESTMENTS			272,250	151,350	308,700
WATER PURCHASES	702,616	994,130	850,000	935,000	991,100
LOAN EXPENSE (P&I)	186,217	189,404	184,168	186,306	184,548
NISP PROJECT	260,000	292,500	985,000	474,500	744,250
Scada System			5,000	5,000	5,000
CAPITAL PROJECTS	171,993	0	500,000	315,000	315,000
TRANSFERS OUT - ADMIN	20,600	22,000	26,000	26,000	26,000
TOTAL EXPENDITURES	\$1,794,263	\$1,897,232	\$3,213,113	\$2,641,975	\$3,145,756
 ENDING BALANCE	 \$3,848,786	 \$4,359,589	 \$3,329,246	 \$3,397,796	 \$3,560,565

TOWN OF EATON
SEWER FUND-2021 BUDGET

	2018 ACTUAL	2019 ACTUAL	2020 ESTIMATE	2021 BUDGET	2022 PROJECTED
REVENUES:					
SEWER SERVICE CHARGES	\$765,704	\$797,903	\$800,000	\$809,750	\$809,750
SEWER TAP FEES	267,892	176,352	44,000	150,000	300,000
INTEREST & MISC	340	766	500	300	300
TOTAL CURRENT REVENUES	\$1,033,936	\$975,021	\$844,500	\$960,050	\$1,110,050
 JANUARY 1 BALANCE	 1,245,081	 1,439,613	 1,724,730	 1,710,260	 1,642,780
TOTAL AVAILABLE FUNDS	\$2,279,017	\$2,414,634	\$2,569,230	\$2,670,310	\$2,752,830
 EXPENDITURES:					
PLANT OPERATORS	\$99,975	\$65,692	\$74,071	\$85,557	\$88,124
EMPLOYEE BENEFITS	25,463	13,949	19,258	22,245	22,912
OFFICE SUPPLIES	2,368	710	1,600	1,680	2,500
OPERATING SUPPLIES	32,493	49,155	50,800	51,000	52,530
NPDES PERMIT FEES	4,630	92	4,750	4,850	4,996
INSURANCE	35,490	40,093	38,000	35,000	37,800
PROFESSIONAL SERVICES	37,979	39,243	60,000	34,650	36,000
ENGINEERING			1,100	1,200	1,300
UNIFORMS			250	250	250
UTILITIES	80,151	91,607	84,000	88,200	92,610
REPAIRS & MAINTENANCE	106,236	59,739	100,000	103,000	106,090
Scada System			5,000	5,000	5,000
EQUIPMENT PURCHASES			8,000	6,000	6,000
CAPITAL PROJECTS	78,156	0	72,500	250,500	50,000
TRANSFERS OUT - ADMIN	20,600	22,000	26,000	26,000	26,000
LOAN EXPENSE (P&I)	315,863	307,625	313,640	312,398	315,668
TOTAL EXPENDITURES	\$839,404	\$689,904	\$858,969	\$1,027,530	\$847,780
 ENDING BALANCE	 \$1,439,613	 \$1,724,730	 \$1,710,260	 \$1,642,780	 \$1,905,050

TOWN OF EATON
SANITATION FUND-2021 BUDGET

	2018 ACTUAL	2019 ACTUAL	2020 ESTIMATE	2021 BUDGET	2022 PROJECTED
REVENUES:					
TRASH COLLECTION FEES	\$256,078	\$328,631	\$511,428	\$511,428	\$536,765
JANUARY 1 BALANCE	<u>159,831</u>	<u>167,163</u>	<u>193,490</u>	<u>194,561</u>	<u>180,283</u>
TOTAL AVAILABLE FUNDS	\$415,909	\$495,794	\$704,918	\$705,989	\$717,047
EXPENDITURES:					
OFFICE SUPPLIES	\$1,252	\$496	\$1,500	\$1,575	\$1,600
MISCELLANEOUS	2,658	680	2,500	3,000	3,000
WEED CONTROL	3,860	26	0	0	
INSURANCE	405	426	591	600	600
PROFESSIONAL SERVICES	20,660	19,982	21,324	21,000	21,000
CAPITAL PROJECTS	5,000	0	1,000	1,000	1,000
TRANSFERS OUT - ADMIN	20,600	22,000	24,000	12,000	12,000
PAYMENTS TO CONTRACTOR	<u>194,311</u>	<u>258,694</u>	<u>459,442</u>	<u>486,532</u>	<u>486,532</u>
TOTAL EXPENDITURES	\$248,746	\$302,304	\$510,357	\$525,707	\$525,732
ENDING BALANCE	\$167,163	\$193,490	\$194,561	\$180,283	\$191,316

TOWN OF EATON
IRRIGATION FUND - 2021 BUDGET

	<u>2018</u> <u>ACTUAL</u>	<u>2019</u> <u>ACTUAL</u>	<u>2020</u> <u>ESTIMATE</u>	<u>2021</u> <u>BUDGET</u>	<u>2022</u> <u>PROJECTED</u>
REVENUES:					
IRRIGATION FEES	\$108,477	\$124,055	\$124,055	\$124,055	\$124,055
TOTAL CURRENT REVENUE	108,477	124,055	124,055	124,055	124,055
JANUARY 1 BALANCE	99,840	141,577	197,555	223,585	206,875
TOTAL AVAILABLE FUNDS	\$208,317	\$265,632	\$321,610	\$347,640	\$330,930
EXPENDITURES:					
OFFICE SUPPLIES	\$816	\$407	\$700	\$721	\$757
OPERATING SUPPLIES	0	84	275	\$283	283
INSURANCE	1,053	1,237	1,000	\$1,250	1,350
PROFESSIONAL SERVICES	13,677	18,481	17,000	\$17,510	18,035
UTILITIES	24,098	24,028	24,050	\$26,000	28,000
REPAIRS & MAINTENANCE	27,096	4,917	35,000	\$35,000	28,000
CAPITAL PROJECTS	0	18,924	20,000	\$60,000	20,000
TOTAL EXPENDITURES	\$66,740	\$68,077	\$98,025	\$140,764	\$96,425
ENDING BALANCE	\$141,577	\$197,555	\$223,585	\$206,875	\$234,505

EATON HOUSING AUTHORITY
2021 BUDGET

	2018 ACTUAL	2019 ACTUAL	2020 ESTIMATE	2021 BUDGET	2022 PROJECTED
REVENUES:					
TENANT RENTS	\$217,825	\$220,632	\$220,000	\$220,000	\$220,000
HUD SUBSIDIES	285,055	272,310	272,220	310,000	310,000
INTEREST INCOME	272	441	220	250	250
LAUNDRY & MISC	5,529	4,661	2,200	4,000	4,000
SUBTOTAL	508,681	498,044	494,640	534,250	534,250
JANUARY 1 BALANCE	369,588	454,637	646,504	735,543	784,509
TOTAL AVAILABLE FUNDS	\$878,269	\$952,681	\$1,141,144	\$1,269,793	\$1,318,759
EXPENDITURES:					
O & M EXPENSES					
MAINTENANCE PAYROLL	\$77,834	\$91,862	\$103,175	\$106,270	\$109,458
MAINTENANCE SUPPLIES	15,255	8,868	12,000	24,000	24,000
MAINTENANCE CONTRACTS	53,249	33,736	65,000	74,000	74,000
SNOW REMOVAL	2,445	5,954	6,500	6,500	6,500
GROUPS MAINTENANCE	18,564	11,506	15,000	24,250	24,250
CAPITAL IMPROVEMENTS	0	12,540	13,000	50,000	51,500
TOTAL O & M EXPENSES	\$167,347	\$164,465	\$214,675	\$285,020	\$289,708
UTILITY EXPENSES					
ELECTRICITY	\$35,829	\$35,227	\$36,000	\$38,883	\$37,080
WATER	19,414	21,568	20,000	\$21,500	\$22,145
SEWER	19,398	17,863	20,000	\$19,398	\$19,980
GAS	15,246	16,516	16,000	\$20,600	\$21,218
TRASH REMOVAL	1,811	2,120	2,600	\$2,678	\$2,758
TELEPHONE	402	588	650	\$670	\$690
TOTAL UTILITY EXPENSE	\$92,100	\$93,882	\$95,250	\$103,729	\$103,871

	<u>2018</u> <u>ESTIMATE</u>	<u>2019</u> <u>BUDGET</u>	<u>2020</u> <u>ESTIMATED</u>	<u>2021</u> <u>PROJECTED</u>	<u>2021</u> <u>PROJECTED</u>
ADMINISTRATIVE EXPENSES					
MANAGEMENT PAYROLL	\$46,850	\$45,441	\$32,400	\$33,372	\$34,373
PROFESSIONAL SERVICES	8,663	8,391	10,400	9,000	9,000
OFFICE SUPPLIES	34	336	200	500	500
EMPLOYEE BENEFITS	89,451	-23,819	32,538	33,514	34,520
OTHER ADMIN EXPENSES	1,649	3,734	4,000	2,250	2,250
TRAINING	0	0		1,000	1,000
OFFICE EQUIPMENT	0	0	500	1,000	1,000
TOTAL ADMIN EXPENSES	\$146,647	\$34,084	\$80,038	\$80,636	\$82,643
INSURANCE EXPENSE					
WORKER'S COMPENSATION	\$6,152	\$1,215		\$4,000	\$4,120
PROPERTY & LIABILITY	11,386	12,532	15,638	\$11,900	\$12,257
TOTAL INSURANCE EXPENSE	\$17,538	\$13,747	\$15,638	\$15,900	\$16,377
TOTAL EXPENDITURES	\$423,632	\$306,177	\$405,601	\$485,285	\$492,599
ENDING FUND BALANCE	\$454,637	\$646,504	\$735,543	\$784,509	\$826,159

TOWN OF EATON
SPECIAL REVENUE FUND - 2021 BUDGET

	<u>2018</u> <u>ACTUAL</u>	<u>2019</u> <u>ACTUAL</u>	<u>2020</u> <u>ESTIMATE</u>	<u>2021</u> <u>BUDGET</u>	<u>2022</u> <u>PROJECTED</u>
REVENUES:					
POLICE IMPACT FEES	\$17,649	\$10,448	\$2,000	\$6,550	\$13,100
MUNI FACILITIES & EQUIP	62,160	54,020	11,100	37,000	74,000
COMMUNITY PARK FEES	21,336	19,117	3,800	12,700	25,400
NEIGHBORHOOD PARK FEES	48,300	41,400	8,625	28,750	57,500
USE TAX	416,994	197,911	66,900	187,500	375,000
TOTAL CURRENT REVENUE	\$566,439	\$322,896	\$92,425	\$272,500	\$545,000
JANUARY 1 BALANCE:	693,536	886,708	1,013,741	776,166	712,666
TOTAL AVAILABLE FUNDS	\$1,259,975	\$1,209,604	\$1,106,166	\$1,048,666	\$1,257,666
EXPENDITURES:					
POLICE FACILITIES/EQUIP	\$0	\$0	\$40,000	\$0	
MUNI FACILITIES/EQUIP	65,659	0	0		
COMMUNITY PARK	33,205	9,829	25,000	5,000	
NEIGHBORHOOD PARKS	62,736	53,601	60,000	100,000	10,000
USE TAX EXPENSES	<u>211,667</u>	<u>132,433</u>	<u>205,000</u>	<u>231,000</u>	<u>202,541</u>
TOTAL EXPENDITURES	\$373,267	\$195,863	\$330,000	\$336,000	\$212,541
ENDING BALANCE	\$886,708	\$1,013,741	\$776,166	\$712,666	\$1,045,125

2020 BUDGET SUMMARY

	Jan-01			
<u>FUND</u>	<u>BALANCE</u>	<u>BUDGET ESTIMATES</u>	<u>Budget ESTIMATES</u>	<u>RESERVES</u>
GENERAL	\$2,861,890	\$3,127,214	\$3,117,803	\$2,871,301
LIBRARY	3,065,504	1,337,265	666,450	\$3,736,319
STREET	748,665	1,136,959	1,103,655	\$781,969
WATER	4,359,589	2,182,770	3,213,113	\$3,329,246
SEWER	1,724,730	844,500	858,969	\$1,710,261
SANITATION	193,490	511,428	510,357	\$194,561
IRRIGATION	197,555	124,055	98,025	\$223,585
IMPACT FEE	1,013,741	92,425	330,000	\$776,166
TOTALS	\$14,165,164	\$9,356,616	\$9,898,372	\$13,623,408

2021 BUDGET SUMMARY

	Jan-01			
<u>FUND</u>	<u>BALANCE</u>	<u>BUDGET REVENUES</u>	<u>Budget EXPENDITURES</u>	<u>RESERVES</u>
GENERAL	\$2,871,301	\$2,936,361	\$3,502,234	\$2,305,428
LIBRARY	\$3,736,319	1,509,538	1,679,472	\$3,566,386
STREET	\$781,969	985,000	1,325,691	\$441,278
WATER	\$3,329,246	2,710,525	2,641,975	\$3,397,796
SEWER	\$1,710,261	960,050	1,027,530	\$1,642,780
SANITATION	\$194,561	511,428	525,707	\$180,283
IRRIGATION	\$223,585	124,055	140,764	\$206,876
IMPACT FEE	\$776,166	<u>272,500</u>	<u>336,000</u>	\$712,666
TOTALS	\$13,623,408	\$10,009,457	\$11,179,372	\$12,453,493

2022 BUDGET SUMMARY

	Jan-01			
<u>FUND</u>	<u>BALANCE</u>	<u>BUDGET REVENUES</u>	<u>Budget EXPENDITURES</u>	<u>RESERVES</u>
GENERAL	\$2,305,428	\$2,875,590	\$3,033,648	\$2,147,370
LIBRARY	\$3,566,386	1,358,884	987,843	\$3,937,427
STREET	\$441,278	985,000	984,818	\$441,460
WATER	\$3,397,796	3,308,525	3,145,756	\$3,560,565
SEWER	\$1,642,780	1,110,050	847,780	\$1,905,050
SANITATION	\$180,283	536,765	525,732	\$191,316
IRRIGATION	\$206,876	124,055	96,425	\$234,505
IMPACT FEE	\$712,666	<u>545,000</u>	<u>212,541</u>	\$1,045,125
TOTALS	\$12,453,493	\$10,843,869	\$9,834,544	\$13,462,818